

SOLARTECH RECEIVED AN INVESTMENT OF OVER £250,000!

## OUR CLIENT: SOLARTECH

OUR CLIENT IS A UK BASED INNOVATIVE START UP, SPECIALISING IN RENEWABLE ENERGY SOLUTIONS. THEIR GROUNDBREAKING SOLAR TECHNOLOGY OFFERS AN AFFORDABLE AND ECO-FRIENDLY ENERGY ALTERNATIVE, ALIGNING WITH GLOBAL SUSTAINABILITY GOALS. DESPITE PROMISING POTENTIAL, THEY INITIALLY STRUGGLED TO SECURE NECESSARY FUNDING FOR SCALING OPERATIONS AND MARKET PENETRATION.

### THE PROCESS:

1. CONFIRM ELIGIBILITY: CHECK HMRC'S SEIS/EIS CRITERIA AND COMPLY.
2. IDENTIFY INVESTORS: TARGET POTENTIAL INVESTORS WITH BUSINESS PLAN.
3. PREPARE COMPLIANCE: CALCULATE INVESTMENT; SUBMIT TO HMRC.
4. COMPILE DOCUMENTATION: GATHER INFORMATION FOR HMRC CHECKS.

### THE AIMS OF SEIS/EIS:

THE MAIN OBJECTIVE SEIS AND EIS IS TO ENCOURAGE INVESTMENT INTO EARLY-STAGE, HIGH-RISK COMPANIES. THEY DO THIS BY OFFERING TAX RELIEFS TO INDIVIDUAL INVESTORS WHO BUY NEW SHARES IN THESE COMPANIES. SEIS IS TARGETED AT VERY EARLY STAGE COMPANIES, WHILE EIS IS AIMED AT COMPANIES THAT ARE MORE ESTABLISHED BUT STILL SMALL AND RISKY. THE SCHEMES AIM TO STIMULATE ECONOMIC GROWTH AND PROMOTE INNOVATION AND ENTREPRENEURSHIP.

### THE OUTCOME:

THE OUTCOME WAS HIGHLY SUCCESSFUL FOR SOLARTECH. LEVERAGING THE SEIS/EIS SCHEMES, THEY ATTRACTED THE CRUCIAL INVESTMENT NEEDED TO SCALE THEIR OPERATIONS, DEVELOP A WORKING PROTOTYPE, INITIATE MASS PRODUCTION, AND IMPLEMENT A COMPREHENSIVE MARKETING STRATEGY. THIS LED TO A SIGNIFICANT MARKET PENETRATION AND ROBUST BUSINESS GROWTH. THE TAX INCENTIVES OFFERED BY THE SCHEMES ALSO PROVIDED SUBSTANTIAL BENEFITS TO THEIR INVESTORS.

